

Translation from Romanian language

*MECANICA FINA SA
PRELIMINARY ANNUAL FINANCIAL RESULTS
FOR THE YEAR ENDED ON DECEMBER 31, 2016*

*INDIVIDUAL FINANCIAL STATEMENTS
PREPARED ACCORDING TO I.F.R.S. ADOPTED BY EUROPEAN UNION*

MECANICA FINA SA
GLOBAL RESULT STATEMENT
for the year ended on December 31, 2016
(all amounts are expressed in lei, if not otherwise indicated)

	December 31 2015	December 31 2016
Sales income	4371577	4892893
Other operating income	1151278	1270698
Income related to products stocks costs	-32061	-
Income resulted from the activity performed by the company and capitalized activity	636261	429920
Raw materials and consumables costs	-1064307	-979903
Personnel costs	-1478446	-1642877
Amortization and depreciation costs	-826803	-1033494
Other operating costs	-2424582	-2442915
Operating profit	332917	494322
Net financial income	160706	-32450
Profit before tax	493623	461872
Current profit tax and deferred profit tax	-27354	42049
Profit	466269	419823
Other elements of global result		
Profit / Loss from reevaluation of tangible assets		
Tax profit related to other elements of global result (reevaluation)		
Total global result	466269	419823
Result per action	0.13	0.11

President of the Board of Directors
General Manager
Mollo Sergio

Chief Accountant
Rogojan Maria

MECANICA FINA SA
FINANCIAL POSITION STATEMENT
for the year ended on December 31, 2015
(all amounts are expressed in lei, if not otherwise indicated)

	December 31 2015	December 31 2016
ASSETS		
FIXED ASSETS		
Tangible assets	5072536	1214427
Real estate investments	159968136	167248710
Investments in shares	5488130	5488130
Other fixed assets	44045	37514
TOTAL FIXED ASSETS	170572847	173988781
CIRCULATING ASSETS		
Stocks	238634	204579
Commercial receivables and similar receivables	919299	810523
Financial assets held for sale purposes	-	-
Cash and cash equivalents	471696	482266
TOTAL CIRCULATING ASSETS	1629629	1497368
TOTAL ASSETS	172202476	175486149
DEBTS		
CURRENT DEBTS		
Commercial debts and similar debts	1044434	1318779
Amounts owed to credit institutions	720535	1027580
Tax profit related debts	-9690	44993
TOTAL CURRENT DEBTS	1755279	2391352
LONG TERM DEBTS		
Loans	2689646	5181302
Deferred tax	23758139	23742602
Provisions	-	-
TOTAL LONG TERM DEBTS	26447785	28923904
TOTAL DEBTS	28203064	31315256
NET ASSETS	143999412	144170893
SHARE CAPITAL AND RESERVES		
Share capital	79152825	79152825
Reserves from reevaluation	-	-
Legal reserves	607328	638499
Other reserves	3122378	3319370
Carried forward result	61116881	61077682
Profit distribution	-	17483
TOTAL CAPITAL	143999412	144170893
TOTAL CAPITAL AND DEBTS	172202476	175486149

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