

Translation from Romanian language

*MECANICA FINA SA
PRELIMINARY ANNUAL FINANCIAL RESULTS
FOR THE YEAR ENDED ON DECEMBER 31, 2019*

*INDIVIDUAL FINANCIAL STATEMENTS
PREPARED ACCORDING TO I.F.R.S. ADOPTED BY EUROPEAN UNION*

MECANICA FINA SA
GLOBAL RESULT STATEMENT
for the year ended on December 31, 2019
(all amounts are expressed in **lei**, if not otherwise indicated)

	December 31 2018	December 31 2019
Sales income	5499637	7207790
Other operating income	183196	91426
Income related to products stocks costs	-	-277795
Income resulted from the activity performed by the company and capitalized activity	315977	291250
Raw materials and consumables costs	-1528249	-1564353
Personnel costs	-1253182	-1256636
Amortization and depreciation costs	-1889267	-2003129
Other operating costs	-1740746	-1835608
Operating profit / loss	-412634	652945
Net financial income	973902	-211973
Profit before tax / loss	561268	440972
Current profit tax and deferred profit tax	-5098	-
Profit / loss	556170	440972
Other elements of global result	-	-
Profit / Loss from reevaluation of tangible assets	-	-
	-	-
Tax profit related to other elements of global result (reevaluation)	-	-
	-	-
Total global result	556170	440972
	-	-
Result per action	0,15	0,12

President of the Board of Directors
General Manager
Mollo Sergio

Chief Accountant
Rogojan Maria

MECANICA FINA SA
FINANCIAL POSITION STATEMENT
for the year ended on December 31, 2019
(all amounts are expressed in lei, if not otherwise indicated)

	December 31 2018	December 31 2019
ASSETS		
FIXED ASSETS		
<i>Intangible assets</i>	14421	5313
<i>Tangible assets</i>	1144483	847998
<i>Real estate investments</i>	172638629	172450231
<i>Investments in shares</i>	5488130	13013734
<i>Other fixed assets</i>	5259	5259
TOTAL FIXED ASSETS	179290922	186322535
CIRCULATING ASSETS		
<i>Stocks</i>	481905	288875
<i>Commercial receivables and similar receivables</i>	3621261	2566957
<i>Financial assets held for sale purposes</i>		
<i>Cash and cash equivalents</i>	73792	241427
TOTAL CIRCULATING ASSETS	4176958	3097259
TOTAL ASSETS	183467880	189419794
DEBTS		
CURRENT DEBTS		
<i>Commercial debts and similar debts</i>	2170970	2006247
<i>Amounts owed to credit institutions</i>	856420	1263038
<i>Tax profit related debts</i>		
TOTAL CURRENT DEBTS	3027390	3269285
LONG TERM DEBTS		
<i>Commercial debts and similar debts</i>		1376038
<i>Loans</i>	8897460	12788715
<i>Deferred tax</i>	23699388	23690497
<i>Provisions</i>		
TOTAL LONG TERM DEBTS	32596848	37855250
TOTAL DEBTS	35624238	41124535
NET ASSETS	147843642	148295259
SHARE CAPITAL AND RESERVES		
Share capital	79152825	79152825
<i>Reserves from reevaluation</i>	4548635	13395835
<i>Legal reserves</i>	640887	675453
<i>Other reserves</i>	718677	718677
<i>Carried forward result</i>	62210501	53893796
<i>Current result</i>	556170	440972
TOTAL CAPITAL	147827695	148277558
DEFERRED INCOME	15947	17701
TOTAL CAPITAL AND DEBTS	183467880	189419794

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