

Translation from Romanian language

**MECANICA FINA SA**

**PRELIMINARY ANNUAL FINANCIAL RESULTS FOR THE YEAR ENDED ON DECEMBER 31, 2021**

**INDIVIDUAL FINANCIAL STATEMENTS PREPARED ACCORDING TO I.F.R.S.**

**MECANICA FINA SA**  
**GLOBAL RESULT STATEMENT**  
for the year ended on December 31, 2021  
(all amounts are expressed in lei, if not otherwise indicated)

	December 31 2021	December 31 2020
Sales income	5.516.169	6.155.891
Other operating income	1.451.442	1.363.792
Income related to products stocks costs	-	-
Income resulted from the activity performed by the company and capitalized activity	101.924	54.405
Gains / (losses) from the variation of the fair value of real estate investments	5.838.423	4.573.004
Raw materials and consumables costs	(191.725)	(557.412)
Personnel costs	(1.900.649)	(1.853.400)
Amortization and depreciation costs	(2.819.131)	(4.309.618)
Other operating costs	(2.471.845)	(2.222.631)
<b>Operating profit / loss</b>	<b>5.524.608</b>	<b>3.204.031</b>
Exchange rate differences	(319.063)	(293.091)
Financial expenses	(519.506)	(788.847)
Income from participation titles held in associated companies within the group	370.029	351.250
<b>Profit before tax / loss</b>	<b>5.056.068</b>	<b>2.473.343</b>
Current profit tax and deferred profit tax	-	(822.618)
<b>Profit / loss</b>	<b>5.056.068</b>	<b>1.650.725</b>
<b>Other elements of global result</b>	-	-
Profit / Loss from reevaluation of tangible assets	-	-
Tax profit related to other elements of global result (reevaluation)	-	-
<b>Total global result</b>	<b>5.056.068</b>	<b>1.650.725</b>
<b>Result per share</b>	<b>1,36</b>	<b>0,45</b>

President of the Board of Directors  
General Manager  
Mollo Sergio

Chief Accountant  
Rogojan Maria

**MECANICA FINA SA**  
**FINANCIAL POSITION STATEMENT**  
for the year ended on December 31, 2021  
(all amounts are expressed in lei, if not otherwise indicated)

	December 31 2021	December 31 2020
<b>ASSETS</b>		
<b>FIXED ASSETS</b>		
<i>Intangible assets</i>	-	-
<i>Tangible assets</i>	2.058.425	2.252.070
<i>Real estate investments</i>	185.350.680	181.677.772
<i>Investments in shares</i>	17.910.996	17.734.606
<i>Other fixed assets</i>	5.259	5.259
<b>TOTAL FIXED ASSETS</b>	<b>205.325.360</b>	<b>201.669.707</b>
<b>CIRCULATING ASSETS</b>		
<i>Stocks</i>	11.556	2.263
<i>Commercial receivables and similar receivables</i>	2.699.668	4.460.856
<i>Cash and cash equivalents</i>	86.625	269.537
<b>TOTAL CIRCULATING ASSETS</b>	<b>2.797.849</b>	<b>4.732.656</b>
<b>TOTAL ASSETS</b>	<b>208.123.209</b>	<b>206.402.364</b>
<b>DEBTS</b>		
<b>CURRENT DEBTS</b>		
<i>Commercial debts and similar debts</i>	2.674.065	4.768.927
<i>Amounts owed to credit institutions</i>	1.484.555	1.425.045
<i>Provisions</i>	-	44.695
<b>TOTAL CURRENT DEBTS</b>	<b>4.158.620</b>	<b>6.238.667</b>
<b>LONG TERM DEBTS</b>		
<i>Commercial debts and similar debts</i>	184.816	194.110
<i>Loans</i>	14.014.956	15.260.837
<i>Deferred tax</i>	25.458.962	25.458.962
<i>Provisions</i>	-	-
<b>TOTAL LONG TERM DEBTS</b>	<b>39.658.734</b>	<b>40.913.909</b>
<b>TOTAL DEBTS</b>	<b>43.817.354</b>	<b>47.152.577</b>
<b>NET ASSETS</b>	<b>164.305.855</b>	<b>159.249.787</b>
<b>SHARE CAPITAL AND RESERVES</b>		
<i>Share capital</i>	79.152.825	79.152.825
<i>Reserves from reevaluation</i>	-	-
<i>Legal reserves</i>	1.181.724	1.181.724
<i>Other reserves</i>	718.677	718.677
<i>Carried forward result</i>	78.196.561	76.545.836
<i>Current result</i>	5.056.068	1.650.725
<b>TOTAL CAPITAL</b>	<b>164.305.855</b>	<b>159.249.787</b>
<b>DEFERRED INCOME</b>	-	-
<b>TOTAL CAPITAL AND DEBTS</b>	<b>208.123.209</b>	<b>206.402.364</b>

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